

Weekly Market Perspective

First Citizens Bank Wealth Management

For the Week ending
October 16, 2020



priced as of the close on: 10/16/2020

Global Equities Index Performance

Index	10/16/2020			10/16/2019		10/16/2015	
	Closing Price	1 Week	YTD	1 Year	5 Years	1 Year	5 Years
U.S. Large-Cap Equity (S&P 500)	3,483.8	0.2%	7.8%	16.5%	11.4%		
U.S. Mid-Cap Equity (Russell Midcap)	2,436.5	0.1%	2.3%	9.5%	8.4%		
U.S. Small-Cap Equity (Russell 2000)	1,633.8	-0.2%	-2.1%	7.1%	7.0%		
Global Equities (MSCI ACWI)	583.1	-0.3%	3.2%	11.0%	7.4%		
Int'l Developed Equity (EAFE)	1,882.4	-1.5%	-7.6%	-1.8%	1.3%		
Emerging Market Equity (MSCI)	1,124.1	0.1%	0.8%	9.8%	5.4%		
U.S. REITs (Wilshire)	256.7	-3.2%	-16.7%	-18.5%	-0.9%		
Int'l REITs (S&P)	5,908.4	-2.3%	-21.5%	-19.8%	-0.7%		
International Small Cap Equity (EAFE)	2984.6	-1.5%	-3.4%	5.5%	4.9%		

Bond Index Performance

Index	10/16/2020			10/16/2019		10/16/2015	
	1 Week	YTD	1 Year	1 Year	5 Years	1 Year	5 Years
US Intermediate-Term Gov't/Credit	0.1%	6.0%	6.3%	3.3%			
US Municipal	0.1%	3.0%	3.5%	3.7%			
US Short Duration	0.1%	3.2%	3.9%	2.6%			
US Short Duration Municipal	0.0%	2.6%	3.1%	1.9%			
U.S. High Yield	0.1%	2.0%	4.6%	6.6%			
Global Aggregate ex-U.S. (USD)	0.0%	5.6%	6.1%	3.3%			
U.S. Investment Grade	0.4%	7.0%	8.3%	5.7%			
Emerging Market Debt (Local)	-0.7%	-4.7%	-2.0%	2.9%			
Emerging Market Debt (USD)	0.1%	1.5%	3.6%	5.9%			

Economic Calendar

Monday		Consensus
Tuesday	Housing Starts	1,460k
	Housing Starts MoM	3.1%
Wednesday		
Thursday	Initial Jobless Claims	868k
	Leading Index	0.6%
	Existing Home Sales MoM	5.0%
Friday		

Currency (prices except index)

	Current	1 Week	YTD	1 Year	5 Years
¥ (Chinese Yuan) per \$	6.70	6.69	6.96	7.09	6.35
\$ per € (European Union Euro)	1.17	1.18	1.12	1.11	1.13
\$ per £ (British Pound)	1.29	1.30	1.33	1.28	1.54
¥ (Japanese Yen) per \$	105.40	105.62	108.61	108.76	119.44
US \$ Index (DXY)	93.68	93.06	96.39	98.00	94.54

Bond Spreads[†]

	Current	1 Week	YTD	1 Year	5 Years
Corp. Aggregate	125 bps	126 bps	93 bps	114 bps	165 bps
Corp. High Yield	471 bps	469 bps	336 bps	379 bps	594 bps

Economic Data

	Current	1 Week	YTD	1 Year	5 Years
CPI - Headline (y/y)	1.4%	1.4%	2.3%	2.3%	0.0%
CPI - Core (y/y)	1.7%	1.7%	2.3%	2.3%	1.9%
Unemployment	7.9%	7.9%	3.5%	3.5%	5.0%
CBOE Volatility Index	27.41	25.00	13.78	13.68	15.05

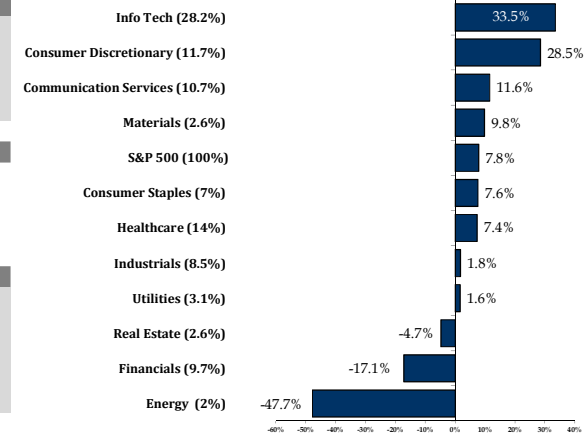
Key Rates

Federal Funds Target Rate	0% - 0.25%	2 year Treasury	0.14%
LIBOR (30 Day)	0.15%	10 year Treasury	0.73%
Prime	3.25%	30 year Treasury	1.53%
30 year Mortgage	3.02%		

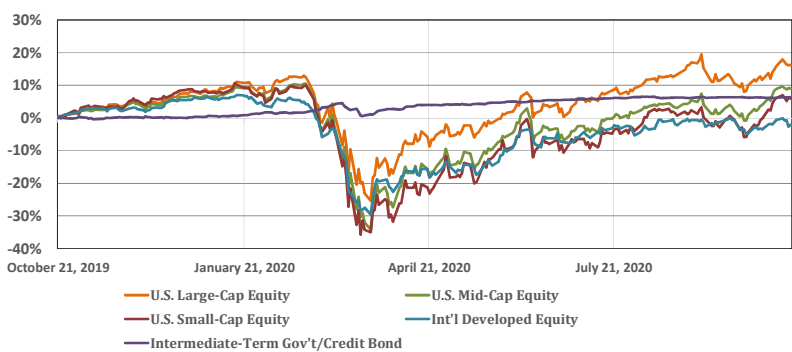
Commodities

	Close	YTD	1 Year	5 Years
Bloomberg Commodity	156.74	172.00	166.03	180.87
Oil (\$/barrel)	40.96	56.85	51.50	59.85
Gold	1,908.71	1,517.27	1,490.13	1,177.30
Agriculture	53.57	59.71	56.71	75.46
Base Metals	169.45	163.31	160.80	140.29

U.S. S&P 500 Sectors (% Composition): YTD Performance



Global Asset Classes: Past Year Cumulative Performance



Please note: Five year returns are annualized. [†]Bond spreads are for Corporate Aggregate, the Bloomberg Barclays Corporate Aggregate spread; for Corporate High Yield, the Bloomberg Barclays High Yield spread. First Citizens Wealth Management is a joint marketing mark of First-Citizens Bank & Trust Company; First Citizens Investor Services, Inc.; and First Citizens Asset Management, Inc. Bank deposit products are offered by First Citizens Bank, Member FDIC, Equal Housing Lender. Investments in securities, annuities and insurance are not insured by the FDIC or any federal government agency; may lose value; are not a deposit or other obligation of, or guaranteed by, any bank or bank affiliate; and are subject to investment risks, including possible loss of principal. Brokerage and some investment advisory services are offered through First Citizens Investor Services, Inc., Member FINRA/SIPC.