CONSOLIDATED FINANCIAL HIGHLIGHTS

Interest income \$ 254,782 \$ 246,494 \$ 241,861 \$ 987,757 \$ 969,209 Interest expense 10,865 10,645 11,142 43,062 44,304 Net interest income 243,917 225,849 7,507 7,046 32,941 20,664 Net interest income after provision for loan and lease losses 16,029 7,507 7,046 32,941 20,664 Net interest income after provision for loan and lease losses 227,888 228,842 223,673 911,734 904,241 Gain on acquisitions		Three months ended						Year ended December 31			
Interest expense	(Dollars in thousands, except share data; unaudited)]		S		Ι			2016		2015
Meri inferest income	SUMMARY OF OPERATIONS										
Net interest income	Interest income	\$	254,782	\$	246,494	\$	241,861	\$	987,757	\$	969,209
Provision for loan and lease losses	Interest expense		10,865		10,645		11,142		43,082		44,304
Net interest income after provision for loan and leases losses 227,888 228,342 223,673 911,734 42,940	Net interest income		243,917		235,849		230,719		944,675		924,905
Casin on acquisitions	Provision for loan and lease losses		16,029		7,507		7,046		32,941		20,664
Nominterest income 124,698 117,004 99,135 482,204 424,185 Nominterest expense 27,1531 267,233 25,836 1,048,738 1,038,741 Income befree income taxes 28,1655 87,7546 24,174 125,285 122,028 Income cares 28,260 5,1040 24,174 125,288 293,128 Taxable-quoident net interest income 28,253 27,746 24,174 215,288 293,121 Text income 28,253 23,714 23,214 294,688 23,181 217,278 Rest income 28,243 28,283 3,35 218,187 217,278 Rest income 29,253 25,267 23,14 25,283 23,214 Rest income 23,233 2,293,20 23,14 23,28 23,293 Rest income 23,243 2,293,20 23,14 23,24 23,24 23,24 23,24 23,24 23,24 23,24 23,24 23,24 23,24 23,24 23,24 23,24 23,24 <td></td> <td></td> <td>227,888</td> <td></td> <td>228,342</td> <td></td> <td>223,673</td> <td></td> <td>911,734</td> <td></td> <td>904,241</td>			227,888		228,342		223,673		911,734		904,241
Nominterest expense 271,531 267,233 255,886 1,088,785 1,038,915 Income before income taxes 81,055 78,950 66,922 351,067 332,414 Income taxes 28,365 27,546 24,174 125,585 122,028 Net income 28,360 5,31,000 241,748 225,482 2910,386 PRE SHARE 8 43,39 4,28 3,56 18,77 \$ 17,52 Cash dividends 0,30 0,30 0,30 12,00 12,00 12,00 Book value at period-end 2,033 0,30 0,30 1,872,50 25,03 22,91,1 Cosh dividends 3,03 0,30 0,30 1,872,50 25,03 22,01 2,00 Book value at period-end 2,03 2,03 2,00 2,00 1,00 1,00 2,00 2,00 2,00 2,00 2,00 2,00 2,00 2,00 2,00 2,00 2,00 2,00 2,00 2,00 2,00 2,00 2,00	Gain on acquisitions		_		837		_		5,831		42,930
Income before income taxes	Noninterest income		124,698		117,004		99,135		482,240		424,158
Income taxes 28,365 27,544 24,174 215,585 122,028 Net income \$ 3,200 \$ 1,144 \$ 24,748 \$ 225,82 \$ 20,108 Ixabile-ciquialent interiest income \$ 4343 \$ 23,716 \$ 232,17 \$ 94,078 \$ 931,231 Net income \$ 433 \$ 4.28 \$ 3.05 \$ 18.77 \$ 1.20 Sab divideds \$ 250.8 \$ 239.14 \$ 250.8 \$ 239.14 \$ 250.8 \$ 239.14 Book value at period-end \$ 559.74 \$ 245.00 \$ 339.4 \$ 539,48 \$ 539,48 \$ 249.00 \$ 230.14 \$ 250.00 \$ 230.14 \$ 250.00 \$ 230.14 \$ 200.01 <td< td=""><td>Noninterest expense</td><td></td><td>271,531</td><td></td><td>267,233</td><td></td><td>255,886</td><td></td><td>1,048,738</td><td></td><td>1,038,915</td></td<>	Noninterest expense		271,531		267,233		255,886		1,048,738		1,038,915
Net income \$ 52,690 \$ 51,404 \$ 42,748 \$ 225,482 \$ 210,386 Taxable-equivalent net interest income \$ 245,330 \$ 237,146 \$ 232,147 \$ 949,768 \$ 931,231 PER SHARE DATA Net income \$ 4.39 \$ 4.28 \$ 3.56 \$ 18.77 \$ 17.52 Cash dividends 0.30 0.30 0.30 1.20 1.20 1.20 Book value at period-end 250.82 256.76 239.14 250.82 239.14 COMDENSED BALANCE SHIEET Cash and due from banks \$ 539,741 \$ 495,705 \$ 5,4086 \$ 5,9741 \$ 5,340,86 Cornight investments securities 7,006,678 6,384,940 6,861,548 7,006,78 6,861,548 Loans and leases 21,737,878 21,296,980 20,239,990 21,737,878 20,239,990 Less allowance for loan and lease losses (211,950) (201,501) (218,755) (206,216) Dibric sastes 3,249,868 3,201,910 3,147,594 4,172 4,054 Other assets 2,248,568	Income before income taxes		81,055		78,950		66,922		351,067		332,414
Taxable-equivalent net interest income \$ 245,330 \$ 237,146 \$ 232,147 \$ 949,768 \$ 931,231 PER SHARE DATA Net income \$ 4.39 \$ 4.28 \$ 3.56 \$ 18.77 \$ 17.52 Cash dividends 0.30 0.30 0.30 0.30 1.20 1.20 Book value at period-end 250.82 256.76 239,14 250.82 239,14 CONDENSED BALANCE SHEET Cash and due from banks \$ 539,741 \$ 495,705 \$ 534,086 \$ 539,741 \$ 534,086 Overnight investments 1,872,594 2,997,086 2,063,132 1,872,594 2,063,132 Investment securities 7,006,678 6,384,940 6,861,548 7,006,678 6,861,548 Coans and leases 21,737,878 21299,980 20,239,90 21,2173,878 20,399,90 Less allowance for loan and lease losses 21,373,878 21299,983 4,954 4,172 4,054 Other assets 2,299,836 3,297,910 3,1475,944 2,299,036 3,1475,934 Deposits 2,287,109	Income taxes		28,365		27,546		24,174		125,585		122,028
PER SHARE DATA Net income \$ 4.39 \$ 4.28 \$ 3.56 \$ 18.77 \$ 17.52 Cash dividends \$ 0.30 \$ 0.30 \$ 0.30 \$ 1.20 \$ 2.90 14 Book value at period-end \$ 250.82 \$ 256.76 \$ 239.14 \$ 250.82 \$ 239.14 CONDENSED BALANCE SIBEET Cash and due from banks \$ 539,741 \$ 533,9741 \$ 534,086 Overnight investments \$ 1,872,594 \$ 2,997,086 \$ 2,063,132 \$ 1,872,594 \$ 2,063,132 Investment securities \$ 7,006,678 \$ 6,384,940 \$ 6,861,548 \$ 7,006,678 \$ 6,841,948 Loans and leases \$ 21,737,878 21,296,980 \$ 20,239,990 \$ 20,237,978 \$ 20,239,990 Less allowance for loan and lease losses \$ 21,373,878 21,296,980 \$ 20,239,990 \$ 20,62165 FDIC loss share receivable 4,172 3,108 4,054 4,172 4,054 Other assets \$ 32,990,836 \$ 3,2971,910 \$ 3,1475,934 \$ 31,475,934 2,290,836 \$ 1,475,934 \$ 2,299,836 <t< td=""><td>Net income</td><td>\$</td><td>52,690</td><td>\$</td><td>51,404</td><td>\$</td><td>42,748</td><td>\$</td><td>225,482</td><td>\$</td><td>210,386</td></t<>	Net income	\$	52,690	\$	51,404	\$	42,748	\$	225,482	\$	210,386
PER SHARE DATA Net income 4.39 4.28 3.56 18.77 7.52 Cash dividends 0.30 0.30 0.30 1.20 1.20 Book value at period-end 250.82 256.76 239.14 250.82 239.14 CONDENSED BALLANCE SHEET Cash and due from banks 5.339,741 \$495,705 \$534,086 \$539,741 \$206,132 Overnight investments 1.872,594 2.997,086 2,063,132 1.872,594 2,063,132 Investment securities 7.006,678 6.384,940 6.861,548 7.006,678 6.861,548 Less allowance for loan and lease losses (218,795) (211,950) (200,216) (218,795) 2(219,900) (200,216) (218,795) 2(219,900) (200,216) (218,795) (219,900) (200,216) (218,795) 2(218,900) (200,216) (218,795) (219,900) (200,216) (218,795) (219,900) (200,216) (218,795) (219,500) (200,216) (218,795) (219,300) (201,501) (201,501) (201,501) <	Taxable-equivalent net interest income	\$	245,330	\$	237,146	\$	232,147	\$	949,768	\$	931,231
Cash dividends 0.30 0.30 0.30 1.20 1.20 Book value at period-end 250.82 256.76 239.14 250.82 239.14 CONDENSED BALANCE SIBET Cash and use from banks \$ 539,741 \$ 495,705 \$ 534,086 \$ 539,741 \$ 2,063,132 Investment securities 7,006,678 6,384,940 6,861,548 7,006,678 6,861,548 Loans and leases 21,737,878 21,296,980 20,239,990 21,373,878 20,239,990 Less allowance for loan and lease losses (218,795) (211,909) 20,014 4,172 4,054 EbDL loss share receivable 4,172 3,108 4,054 4,172 4,054 Other saets 2,2048,568 2,000,011 1,979,340 2,048,568 1,279,325 Deposits 2,28,161,343 2,792,523 2,693,0755 2,8161,343 2,693,0755 Other liabilities and shareholders' equity 3,01,427 3,087,48 2,872,109 3,1475,934 3,299,083 3,1475,934 STELECTED PERIOD AVERAGE BAL	<u> </u>						•		<u> </u>		
Book value at period-end 250.82 256.76 239.14 250.82 239.14 CONDENSED BALANCE SHEET Cash and due from banks \$ 539,741 \$ 9495,705 \$ 534,086 \$ 539,741 \$ 534,086 Overnight investments 1,872,594 2,997,086 2,063,132 1,872,594 2,063,132 Loans and leases 21,737,878 21,996,980 20,239,990 21,737,878 20,239,990 Less allowance for loan and lease losses 218,779,787 2(11,950) (200,216) (218,795) (200,216) FDIC loss share receivable 4,172 3,108 4,04 4,172 4,054 Other assets 2,048,568 2,006,041 1,979,340 2,048,568 1,979,340 Other assets 2,32990,836 32,279,109 31,475,934 32,900,836 31,479,934 Obeposits 2,816,1343 2,792,525,53 2,816,1343 2,930,755 28,161,343 2,630,755 Other liabilities and shareholders' equity 3,012,427 3,083,748 2,872,109 3,012,427 2,872,109	Net income	\$	4.39	\$	4.28	\$	3.56	\$	18.77	\$	17.52
CONDENSED BALANCE SHEET Cash and due from banks \$ 539,741 \$ 495,705 \$ 534,086 \$ 539,741 \$ 534,086 Overnight investments 1,872,594 2,997,086 2,063,132 1,872,594 2,063,132 Investment securities 7,006,678 6,384,940 6,861,548 7,006,678 6,861,548 Loans and leases 21,737,878 21,296,980 20,239,990 21,737,878 20,239,990 Less allowance for loan and lease losses (218,795) (211,950) (206,216) (218,795) (206,216) FDIC loss share receivable 4,172 3,108 4,054 4,172 4,054 Other assets 2,048,568 2,006,041 1,979,340 2,048,568 1,979,340 Deposits 28,161,343 27,925,253 26,930,755 28,161,343 26,930,755 Other liabilities 1,817,066 1,962,909 1,673,070 1,817,066 1,673,070 Shareholders' equity 3,302,395 32,2971,910 31,475,934 32,290,836 31,475,934 SELECTED PERIOD AVER	Cash dividends		0.30		0.30		0.30		1.20		1.20
Cash and due from banks \$ 539,741 \$ 495,705 \$ 534,086 \$ 537,41 \$ 534,086 Overnight investments 1,872,594 2,997,086 2,063,132 1,872,594 2,063,132 Investment securities 7,006,678 6,384,940 6,861,548 7,006,678 26,861,548 Less allowance for loan and leases 21,737,878 21,296,980 20,239,990 21,737,878 20,239,990 Less allowance for loan and lease losses (218,795) (211,950) (206,216) (218,795) (206,216) FDIC loss share receivable 4,172 3,108 4,054 4,172 4,054 Other assets 2,2048,688 2,006,041 1,979,340 2,048,656 1,979,340 Deposits 2,816,1343 2,792,523 2,930,755 28,161,343 2,990,836 32,971,910 \$ 31,475,934 \$ 2,990,836 \$ 32,971,910 \$ 31,475,934 \$ 2,990,836 \$ 32,971,910 \$ 31,475,934 \$ 2,990,836 \$ 32,971,910 \$ 31,475,934 \$ 2,890,836 \$ 32,971,910 \$ 31,475,934 \$ 32,990,836 \$ 31,072,225 \$ 31,475,934	Book value at period-end		250.82		256.76		239.14		250.82		239.14
Overnight investments 1,872,594 2,997,086 2,063,132 1,872,594 2,063,132 Investment securities 7,006,678 6,384,940 6,861,548 7,006,678 6,861,548 Loans and leases 21,737,878 21,296,980 20,239,990 21,737,878 20,239,990 Less allowance for loan and lease losses (218,795) (211,950) (206,216) (218,795) (206,216) DIC loss share receivable 4,172 3,108 4,054 4,172 4,054 Other assets 2,048,568 2,006,041 1,979,340 2,048,568 1,979,340 Total assets 8,32,990,836 32,971,910 3,1475,934 32,990,836 3,1475,934 Deposits 28,161,343 27,925,253 26,930,755 28,161,343 26,930,759 Other liabilities 1,817,066 1,962,909 1,673,070 1,817,066 1,673,070 Shareholders' equity 3,012,427 3,083,748 2,872,109 3,012,427 2,872,109 Total assets \$32,299,836 \$32,991,810 \$31,753,223 <	CONDENSED BALANCE SHEET										
Investment securities	Cash and due from banks	\$	539,741	\$	495,705	\$	534,086	\$	539,741	\$	534,086
Loans and leases 21,737,878 21,296,980 20,239,990 21,737,878 20,239,990 Less allowance for loan and lease losses (218,795) (211,950) (206,216) (218,795) (206,216) FDIC loss share receivable 4,172 3,108 4,054 4,172 4,054 Other assets 2,048,568 2,006,041 1,979,340 2,048,568 1,979,340 Total assets \$ 32,990,836 \$ 32,971,910 \$ 31,475,934 \$ 32,990,836 \$ 31,475,934 Deposits 2,8161,343 27,925,253 26,930,755 28,161,343 26,930,755 Other liabilities 1,817,066 1,962,909 1,673,070 1,817,066 1,673,070 Shareholders' equity 3,012,427 3,083,748 2,872,109 3,012,427 2,872,109 Total lassitis and shareholders' equity 32,990,836 \$ 32,971,910 \$ 31,475,934 \$ 32,990,836 \$ 31,072,235 Investment securities 6,716,873 6,452,532 6,731,183 6,616,355 7,011,767 Loans and leases 12,1548,313 21,026,510<	Overnight investments		1,872,594		2,997,086		2,063,132		1,872,594		2,063,132
Case allowance for loan and lease losses Case Case	Investment securities		7,006,678		6,384,940		6,861,548		7,006,678		6,861,548
FDIC loss share receivable 4,172 3,108 4,054 4,172 4,054 Other assets 2,048,568 2,006,041 1,979,340 2,048,568 1,979,340 Total assets \$32,990,836 \$32,971,910 \$31,475,934 \$32,990,836 \$31,475,934 Deposits 28,161,343 27,925,253 26,930,755 28,161,343 26,930,755 Other liabilities 1,817,066 1,962,909 1,673,070 1,817,066 1,673,070 Shareholders' equity \$32,990,836 \$32,971,910 \$31,475,934 \$32,990,836 \$31,755,934 Total liabilities and shareholders' equity \$32,990,836 \$32,971,910 \$31,475,934 \$32,990,836 \$31,755,934 SELECTED PERIOD AVERAGE BALANCES Total assets \$33,223,995 \$32,655,417 \$31,755,934 \$32,990,836 \$31,072,235 Investment securities 6,716,873 6,452,532 6,731,183 6,616,355 7,011,767 Loans and leases 21,548,313 21,002,505 29,565,715 30,627,985 28,893,157 Intere	Loans and leases		21,737,878		21,296,980		20,239,990		21,737,878		20,239,990
Other assets 2,048,568 2,006,041 1,979,340 2,048,568 1,979,340 Total assets \$ 32,990,836 \$ 32,971,910 \$ 31,475,934 \$ 32,990,836 \$ 31,475,934 Deposits 28,161,343 27,925,253 26,930,755 28,161,343 26,930,755 Other liabilities 1,817,066 1,962,909 1,673,070 1,817,066 1,673,070 Shareholders' equity 3,012,427 3,083,748 2,872,109 3,012,427 2,872,109 Total labilities and shareholders' equity 32,990,836 \$ 32,971,910 \$ 31,475,934 \$ 32,990,836 \$ 31,475,934 SELECTED PERIOD AVERAGE BALANCES Total assets \$ 33,223,995 \$ 32,655,417 \$ 31,753,223 \$ 32,439,492 \$ 31,072,235 Investment securities 6,716,873 6,452,532 6,731,183 6,616,355 7,011,767 Loans and leases 21,548,313 21,026,510 20,059,556 20,897,395 19,528,153 Interest-earning assets 31,078,428 30,446,592 29,655,715 30,267,788 28,893,157	Less allowance for loan and lease losses		(218,795)		(211,950)		(206,216)		(218,795)		(206,216)
Total assets \$ 32,990,836 \$ 32,971,910 \$ 31,475,934 \$ 32,990,836 \$ 31,475,934 Deposits 28,161,343 27,925,253 26,930,755 28,161,343 26,930,755 Other liabilities 1,817,066 1,962,909 1,673,070 1,817,066 1,673,070 Shareholders' equity 3,012,427 3,083,748 2,872,109 3,012,427 2,872,109 Total liabilities and shareholders' equity 32,990,836 \$ 32,971,910 \$ 31,475,934 \$ 32,990,836 \$ 31,475,934 SELECTED PERIOD AVERAGE BALANCES Total assets \$ 33,223,995 \$ 32,655,417 \$ 31,753,223 \$ 32,439,492 \$ 31,072,235 Investment securities 6,716,873 6,452,532 6,731,183 6,616,355 7,011,767 Loans and leases 21,548,313 21,026,510 20,059,566 20,897,395 19,528,153 Interest-earning assets 31,078,428 30,446,592 29,565,715 30,267,788 28,893,157 Deposits 28,231,477 27,609,418 27,029,650 27,515,161 26,485,245	FDIC loss share receivable		4,172		3,108		4,054		4,172		4,054
Deposits Other liabilities 28,161,343 1,817,066 27,925,253 1,962,009 26,930,755 1,673,070 28,161,343 1,817,066 26,930,755 1,673,070 Shareholders' equity 3,012,427 3,083,748 2,872,109 3,012,427 2,872,109 Total liabilities and shareholders' equity \$ 32,990,836 \$ 32,971,910 \$ 31,475,934 \$ 32,990,836 \$ 31,475,934 SELECTED PERIOD AVERAGE BALANCES Total assets \$ 33,223,995 \$ 32,655,417 \$ 31,753,223 \$ 32,439,492 \$ 31,072,235 Investment securities 6,716,873 6,452,532 6,731,183 6,616,355 7,011,767 Loans and leases 21,548,313 21,026,510 20,059,556 20,897,395 19,528,153 Interest-earning assets 31,078,428 30,446,592 29,565,715 30,267,788 28,893,157 Deposits 28,231,477 27,609,418 27,029,650 27,515,161 26,485,245 Interest-bearing liabilities 19,357,282 19,114,740 18,933,443 19,158,317 18,986,755 Shareholders' equity \$ 3,056,426 3,058,155 \$ 2,86	Other assets		2,048,568		2,006,041		1,979,340		2,048,568		1,979,340
Other liabilities 1,817,066 1,962,909 1,673,070 1,817,066 1,673,070 Shareholders' equity 3,012,427 3,083,748 2,872,109 3,012,427 2,872,109 Total liabilities and shareholders' equity \$32,990,836 \$32,971,910 \$31,475,934 \$32,990,836 \$31,475,934 SELECTED PERIOD AVERAGE BALANCES Total assets \$33,223,995 \$32,655,417 \$31,753,223 \$32,439,492 \$31,072,235 Investment securities 6,716,873 6,452,532 6,731,183 6,616,355 7,011,767 Loans and leases 21,548,313 21,026,510 20,059,556 20,897,395 19,528,153 Interest-earning assets 31,078,428 30,446,592 29,565,715 30,267,788 28,893,157 Deposits 28,231,477 27,609,418 27,029,650 27,515,161 26,485,245 Interest-bearing liabilities 19,357,282 19,114,740 18,933,443 19,158,317 18,986,755 Shareholders' equity 3,056,426 3,058,155 2,867,177 3,001,269 2,797,300 </td <td>Total assets</td> <td>\$</td> <td>32,990,836</td> <td>\$</td> <td>32,971,910</td> <td>\$</td> <td>31,475,934</td> <td>\$</td> <td>32,990,836</td> <td>\$</td> <td>31,475,934</td>	Total assets	\$	32,990,836	\$	32,971,910	\$	31,475,934	\$	32,990,836	\$	31,475,934
Shareholders' equity 3,012,427 3,083,748 2,872,109 3,012,427 2,872,109 Total liabilities and shareholders' equity \$32,990,836 \$32,971,910 \$31,475,934 \$32,990,836 \$31,475,934 SELECTED PERIOD AVERAGE BALANCES Total assets \$33,223,995 \$32,655,417 \$31,753,223 \$32,439,492 \$31,072,235 Investment securities 6,716,873 6,452,532 6,731,183 6,616,355 7,011,767 Loans and leases 21,548,313 21,026,510 20,059,556 20,897,395 19,528,153 Interest-earning assets 31,078,428 30,446,592 29,565,715 30,267,788 28,893,157 Deposits 28,231,477 27,609,418 27,029,650 27,515,161 26,485,245 Interest-bearing liabilities 19,357,282 19,114,740 18,933,443 19,158,317 18,986,755 Shareholders' equity \$3,056,426 3,058,155 2,867,177 \$3,001,269 2,797,300 SELECTED RATIOS 3,000,405 12,010,405 12,010,405 12,010,405 12,010,405	1				, ,		, ,		, ,		
Total liabilities and shareholders' equity \$ 32,990,836 \$ 32,971,910 \$ 31,475,934 \$ 32,990,836 \$ 31,475,934 SELECTED PERIOD AVERAGE BALANCES Total assets \$ 33,223,995 \$ 32,655,417 \$ 31,753,223 \$ 32,439,492 \$ 31,072,235 Investment securities 6,716,873 6,452,532 6,731,183 6,616,355 7,011,767 Loans and leases 21,548,313 21,026,510 20,059,556 20,897,395 19,528,153 Interest-earning assets 31,078,428 30,446,592 29,565,715 30,267,788 28,893,157 Deposits 28,231,477 27,609,418 27,029,650 27,515,161 26,485,245 Interest-bearing liabilities 19,357,282 19,114,740 18,933,443 19,158,317 18,986,755 Shareholders' equity \$ 3,056,426 \$ 3,058,155 \$ 2,867,177 \$ 3,001,269 \$ 2,797,300 Shares outstanding 12,010,405 12,010,405 12,010,405 12,010,405 12,010,405 SELECTED RATIOS Annualized return on average assets 0.63% 0	Shareholders' equity		3.012.427		3.083.748		2.872.109		3.012.427		
SELECTED PERIOD AVERAGE BALANCES Total assets \$ 33,223,995 \$ 32,655,417 \$ 31,753,223 \$ 32,439,492 \$ 31,072,235 Investment securities 6,716,873 6,452,532 6,731,183 6,616,355 7,011,767 Loans and leases 21,548,313 21,026,510 20,059,556 20,897,395 19,528,153 Interest-earning assets 31,078,428 30,446,592 29,565,715 30,267,788 28,893,157 Deposits 28,231,477 27,609,418 27,029,650 27,515,161 26,485,245 Interest-bearing liabilities 19,357,282 19,114,740 18,933,443 19,158,317 18,986,755 Shareholders' equity \$ 3,056,426 \$ 3,058,155 \$ 2,867,177 \$ 3,001,269 \$ 2,797,300 Shares outstanding 12,010,405 12,010,405 12,010,405 12,010,405 12,010,405 SELECTED RATIOS Annualized return on average assets 0.63% 0.63% 0.53% 0.70% 0.68% Annualized return on average equity 6.86 6.69 5.92	1 7	\$		\$		\$		\$		\$	
Total assets \$ 33,223,995 \$ 32,655,417 \$ 31,753,223 \$ 32,439,492 \$ 31,072,235 Investment securities 6,716,873 6,452,532 6,731,183 6,616,355 7,011,767 Loans and leases 21,548,313 21,026,510 20,059,556 20,897,395 19,528,153 Interest-earning assets 31,078,428 30,446,592 29,565,715 30,267,788 28,893,157 Deposits 28,231,477 27,609,418 27,029,650 27,515,161 26,485,245 Interest-bearing liabilities 19,357,282 19,114,740 18,933,443 19,158,317 18,986,755 Shareholders' equity \$ 3,056,426 \$ 3,058,155 \$ 2,867,177 \$ 3,001,269 \$ 2,797,300 SELECTED RATIOS \$ 3,056,426 \$ 3,058,155 \$ 2,867,177 \$ 3,001,269 \$ 2,797,300 Annualized return on average assets 0.63% 0.63% 0.53% 0.70% 0.68% Annualized return on average equity 6.86 6.69 5.92 7.51 7.52 Taxable-equivalent net interest margin 3.14 3.		_	- ,,	_	- ,- ,- ,-		- ,,	•	- , ,	•	- , , -
Investment securities		\$	33,223,995	\$	32,655,417	\$	31,753,223	\$	32,439,492	\$	31,072,235
Loans and leases 21,548,313 21,026,510 20,059,556 20,897,395 19,528,153 Interest-earning assets 31,078,428 30,446,592 29,565,715 30,267,788 28,893,157 Deposits 28,231,477 27,609,418 27,029,650 27,515,161 26,485,245 Interest-bearing liabilities 19,357,282 19,114,740 18,933,443 19,158,317 18,986,755 Shareholders' equity \$ 3,056,426 \$ 3,058,155 \$ 2,867,177 \$ 3,001,269 \$ 2,797,300 Shares outstanding 12,010,405 12,010,405 12,010,405 12,010,405 12,010,405 SELECTED RATIOS Annualized return on average assets 0.63% 0.63% 0.53% 0.70% 0.68% Annualized return on average equity 6.86 6.69 5.92 7.51 7.52 Taxable-equivalent net interest margin 3.14 3.10 3.12 3.14 3.22 Efficiency ratio (1) 75.54 75.81 77.57 75.79 77.63 Tier 1 risk-based capital ratio 12.4	Investment securities										
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Deposits 28,231,477 27,609,418 27,029,650 27,515,161 26,485,245 Interest-bearing liabilities 19,357,282 19,114,740 18,933,443 19,158,317 18,986,755 Shareholders' equity \$ 3,056,426 \$ 3,058,155 \$ 2,867,177 \$ 3,001,269 \$ 2,797,300 Shares outstanding 12,010,405											
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Shareholders' equity \$ 3,056,426 \$ 3,058,155 \$ 2,867,177 \$ 3,001,269 \$ 2,797,300 Shares outstanding 12,010,405 10,005 10,005 10,005 10,005 10,005 10,005 10,005 10,005 10,005 1	•										
Shares outstanding 12,010,405 0.68% 0.68% 0.63% 0.53% 0.53% 0.70% 0.68% 0.68% Annualized return on average equity 6.86 6.69 5.92 7.51 7.52 7.53 7.52 7.53 7.53 7.53 7.53 7.53 7.53 7.53		\$		\$		\$		\$		\$	
SELECTED RATIOS Annualized return on average assets 0.63% 0.63% 0.53% 0.70% 0.68% Annualized return on average equity 6.86 6.69 5.92 7.51 7.52 Taxable-equivalent net interest margin 3.14 3.10 3.12 3.14 3.22 Efficiency ratio (1) 75.54 75.81 77.57 75.79 77.63 Tier 1 risk-based capital ratio 12.42 12.50 12.65 12.42 12.65 Common equity Tier 1 ratio 12.42 12.50 12.51 12.42 12.51											
Annualized return on average assets 0.63% 0.63% 0.53% 0.70% 0.68% Annualized return on average equity 6.86 6.69 5.92 7.51 7.52 Taxable-equivalent net interest margin 3.14 3.10 3.12 3.14 3.22 Efficiency ratio (1) 75.54 75.81 77.57 75.79 77.63 Tier 1 risk-based capital ratio 12.42 12.50 12.65 12.42 12.65 Common equity Tier 1 ratio 12.42 12.50 12.51 12.42 12.51	SELECTED RATIOS										
Annualized return on average equity 6.86 6.69 5.92 7.51 7.52 Taxable-equivalent net interest margin 3.14 3.10 3.12 3.14 3.22 Efficiency ratio (1) 75.54 75.81 77.57 75.79 77.63 Tier 1 risk-based capital ratio 12.42 12.50 12.65 12.42 12.65 Common equity Tier 1 ratio 12.42 12.50 12.51 12.42 12.51			0.63%		0.63%		0.53%		0.70%		0.68%
Taxable-equivalent net interest margin 3.14 3.10 3.12 3.14 3.22 Efficiency ratio (1) 75.54 75.81 77.57 75.79 77.63 Tier 1 risk-based capital ratio 12.42 12.50 12.65 12.42 12.65 Common equity Tier 1 ratio 12.42 12.50 12.51 12.42 12.51					6.69						
Efficiency ratio (1) 75.54 75.81 77.57 75.79 77.63 Tier 1 risk-based capital ratio 12.42 12.50 12.65 12.42 12.65 Common equity Tier 1 ratio 12.42 12.50 12.51 12.42 12.51											
Tier 1 risk-based capital ratio 12.42 12.50 12.65 12.42 12.65 Common equity Tier 1 ratio 12.42 12.50 12.51 12.42 12.51	-										
Common equity Tier 1 ratio 12.42 12.50 12.51 12.42 12.51	-										
Leverage capital ratio 9.05 9.07 8.96 9.05 8.96	_										

⁽¹⁾ The efficiency ratio is a non-GAAP financial measure which measures productivity and is generally calculated as noninterest expense divided by total revenue (net interest income and noninterest income). The efficiency ratio removes the impact of BancShares' securities gains, acquisition gains and FDIC loss share termination from the calculation. Management uses this ratio to monitor performance and believes this measure provides meaningful information to investors.

ALLOWANCE FOR LOAN AND LEASE LOSSES AND ASSET QUALITY DISCLOSURES

		Three months ended						Year ended December 31			
(Dollars in thousands, unaudited)		December 31, 2016		September 30, 2016		December 31, 2015		2016		2015	
ALLOWANCE FOR LOAN AND LEASE											
ALLL at beginning of period	\$	211.950	\$	208,008	\$	205,463	\$	206,216	\$	204,466	
(Credit) provision for loan and lease losses:	Ф	211,930	Ф	200,000	Ф	203,403	Ф	200,210	Ф	204,400	
Purchased credit-impaired (PCI) loans (1)		2,137		77		(903)		(1,929)		(2,273)	
Non-PCI loans (1)		13,892		7,430		7,949		34,870		22,937	
Net charge-offs of loans and leases:		13,692		7,430		7,949		34,870		22,931	
Charge-offs		(11,316)		(6,210)		(8,551)		(30,201)		(28,348)	
Recoveries		2,132		2,645		2,258		9,839		9,434	
Net charge-offs of loans and leases	_	(9,184)	_	(3,565)	_	(6,293)		(20,362)		(18,914)	
ALLL at end of period	\$	218,795	\$	211,950	\$	206,216	\$	218,795	\$	206,216	
	Ψ	210,775	Ψ	211,730	Ψ	200,210	Φ	210,773	Ψ	200,210	
ALLL at end of period allocated to loans and leases PCI	s: \$	13,769	\$	11,632	\$	16,312	\$	13,769	\$	16,312	
Non-PCI	Ψ	205,026	Ψ	200,318	4	189,904	Ψ	205,026	Ψ	189,904	
ALLL at end of period	\$	218,795	\$	211,950	\$	206,216	\$	218,795	\$	206,216	
Net charge-offs of loans and leases:	_		_		_		_		_	,	
PCI	\$	_	\$	_	\$	342	\$	614	\$	3,044	
Non-PCI		9,184		3,565		5,951		19,748		15,870	
Total net charge-offs	\$	9,184	\$	3,565	\$	6,293	\$	20,362	\$	18,914	
Reserve for unfunded commitments	\$	1,133	\$	379	\$	379	\$	1,133	\$	379	
SELECTED LOAN DATA								,			
Average loans and leases:											
PCI	\$	831,858	\$	931,820	\$	996,637	\$	898,706	\$	1,112,286	
Non-PCI		20,716,455		19,725,274		19,062,919		19,998,689		18,415,867	
Loans and leases at period-end:											
PCI		809,169		868,200		950,516		809,169		950,516	
Non-PCI		20,928,709		20,428,780		19,289,474		20,928,709		19,289,474	
RISK ELEMENTS											
Nonaccrual loans and leases:											
PCI	\$	3,451	\$	4,142	\$	7,579	\$	3,451	\$	7,579	
Non-PCI		82,307		87,043		95,854		82,307		95,854	
Other real estate		61,231		68,964		65,559		61,231		65,559	
Total nonperforming assets	\$	146,989	\$	160,149	\$	168,992	\$	146,989	\$	168,992	
Accruing loans and leases 90 days or more past due	\$	68,241	\$	69,312	\$	77,066	\$	68,241	\$	77,066	
RATIOS Net charge-offs (annualized) to average loans and leases:											
PCI		%		%		0.14%		0.07%		0.27%	
Non-PCI		0.18		0.07		0.12		0.10		0.09	
Total		0.17		0.07		0.12		0.10		0.10	
ALLL to total loans and leases:											
PCI		1.70		1.34		1.72		1.70		1.72	
Non-PCI		0.98		0.98		0.98		0.98		0.98	
Total		1.01		1.00		1.02		1.01		1.02	
Ratio of nonperforming assets to total loans, leases and other real estate											
Covered		0.66		0.75		3.51		0.66		3.51	
Covered Noncovered Total		0.66 0.67 0.67		0.75 0.75 0.75		3.51 0.79 0.83		0.66 0.67 0.67		3.51 0.79 0.83	

⁽¹⁾ Loans and leases are evaluated at acquisition and where a discount is noted at least in part due to credit quality, the loans are accounted for under the guidance in ASC Topic 310-30, Loans and Debt Securities Acquired with Deteriorated Credit Quality. Loans for which it is probable at acquisition that all required payments will not be collected in accordance with the contractual terms are considered purchased credit-impaired (PCI) loans. PCI loans and leases are recorded at fair value at the date of acquisition. No allowance for loan and lease losses is recorded on the acquisition date as the fair value of the acquired assets incorporates assumptions regarding credit risk. An allowance is recorded if there is additional credit deterioration after the acquisition date. Conversely, Non-PCI loans include originated and purchased non-impaired loans.

AVERAGE BALANCE AND NET INTEREST MARGIN SUMMARY

Three months ended

	Decei	nber 31, 201	16	Septe	mber 30, 20	16	December 31, 2015				
	Average		Yield/	Average		Yield/	Average		Yield/	•	
(Dollars in thousands, unaudited)	Balance	Interest	Rate	Balance	Interest	Rate	Balance	Interest	Rate		
INTEREST-EARNING ASSETS										•	
Loans and leases	\$ 21,548,313	\$ 226,651	4.19	%\$ 21,026,510	\$ 220,480	4.17	%\$ 20,059,556	\$ 218,048	4.32	%	
Investment securities:											
U. S. Treasury	1,593,610	3,328	0.83	1,528,010	3,018	0.79	1,686,269	3,092	0.73		
Government agency	172,037	396	0.92	321,664	711	0.88	599,048	1,282	0.86		
Mortgage-backed securities	4,802,198	20,937	1.74	4,470,507	18,833	1.69	4,437,936	18,632	1.68		
Corporate bonds	54,255	772	5.69	43,535	648	5.95	_	_	_		
Other	94,773	253	1.06	88,816	316	1.41	7,930	205	10.30		
Total investment securities	6,716,873	25,686	1.53	6,452,532	23,526	1.46	6,731,183	23,211	1.38	•	
Overnight investments	2,813,242	3,858	0.55	2,967,550	3,785	0.51	2,774,976	2,030	0.29		
Total interest-earning assets	\$ 31,078,428	\$ 256,195	3.28	% \$ 30,446,592	\$ 247,791	3.24	% \$ 29,565,715	\$ 243,289	3.27	%	
INTEREST-BEARING LIABILITIES Interest-bearing deposits:										•	
Checking with interest	\$ 4,696,279	\$ 261	0.02	%\$ 4,475,963	\$ 231	0.02	%\$ 4,234,147	\$ 204	0.02	%	
Savings	2,080,598	161	0.03	2,055,877	157	0.03	1,887,520	142	0.03		
Money market accounts	8,113,686	1,619	0.08	8,060,290	1,568	0.08	8,175,228	1,605	0.08		
Time deposits	2,892,143	2,411	0.33	2,900,840	2,501	0.34	3,200,354	2,900	0.36		
Total interest-bearing deposits	17,782,706	4,452	0.10	17,492,970	4,457	0.10	17,497,249	4,851	0.11	•	
Repurchase agreements	726,318	485	0.27	766,893	489	0.25	728,526	471	0.26		
Other short-term borrowings	12,749	52	1.63	12,162	51	1.68	3,203	7	1.39		
Long-term obligations	835,509	5,876	2.81	842,715	5,648	2.68	704,465	5,813	3.30		
Total interest-bearing liabilities	\$ 19,357,282	\$ 10,865	0.22	% \$ 19,114,740	\$ 10,645	0.22	% \$ 18,933,443	\$ 11,142	0.23	%	
Interest rate spread	-		3.06	%		3.02	%		3.04	%	
Net interest income and net yield on interest-earning assets		\$ 245,330	3.14	%	\$ 237,146	3.10	%	\$ 232,147	3.12	%	

Loans and leases include PCI loans, non-PCI loans, nonaccrual loans and loans held for sale. Yields related to loans, leases and securities exempt from both federal and state income taxes, federal income taxes only, or state income taxes only are stated on a taxable-equivalent basis assuming statutory federal income tax rates of 35.0 percent for each period and state income tax rates of 3.1 percent, 5.5 percent and 5.5 percent for the three months ended December 31, 2016, September 30, 2016 and December 31, 2015, respectively. The taxable-equivalent adjustment was \$1,413, \$1,297 and \$1,428 for the three months ended December 31, 2016, September 30, 2016 and December 31, 2015, respectively. The rate/volume variance is allocated equally between the changes in volume and rate.