FCB International ISO 20022 Language

Legacy	ISO 20022

Legacy	ISO 20022	Description
Bank	Agent	
New Field	Ultimate Debtor	Ultimate party that is responsible for the payment.
New Field	Ultimate Creditor	Ultimate party that is due the payment.
Ordering Customer	Debtor	In the context of the payment, the debtor is the debit account owner.
Beneficiary Customer	Creditor	In the context of the payment, the creditor is the account owner that will receive the funds.

Legacy	ISO 20022	Description
Beneficiary Bank	Creditor Agent	Financial institution servicing an account for the creditor.
Sending Bank	Instructing Agent	Agent that instructs the next party in the payment chain to carry out the payment/instruction.
Receiving Bank	Instructed Agent	Agent that executes the instruction upon the request of the previous party in the chain (either an agreement party or a clearing agent).
Intermediary Bank	Intermediary Agent	Agent between the debtor's agent and the creditor's agent. There can be several intermediary agents specified for the execution of a payment.
Originating Bank	Debtor Agent	Financial institution servicing an account for the debtor.